

LEASE@RUNCH

CASE STUDY

Brown Smith Wallace



BACKGROUND

Brown Smith Wallace is a top 100 CPA and business advisory firm in Missouri, as well as an independent member firm of Moore Stephens North America. Founded in 1972, the firm currently has over 300 employees and services privately held middle-market and public Fortune 500 companies.

Beyond audit, accounting and tax services, Brown Smith Wallace also offers clients a range of business advisory services, including business performance consulting; business valuations; data analysis; cybersecurity; internal audit, IT audit and related risk services; transaction advisory services; specialty tax services and more.



PROBLEM

When the new lease standard was announced, "it became clear that we needed a tool to help implement the new standard," said [Steve Schueppert](#), Partner in Charge of Audit Services at Brown Smith Wallace. "We try to encourage our clients not to use spreadsheets whenever possible."

As a large firm, they knew they would need to partner with a software provider to support their clients through the transition in the most efficient and reliable way.



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SOLUTION

Brown Smith Wallace started exploring software solutions and initially came across a few options that were not a good fit for their clients' management and reporting needs. That's when LeaseCrunch approached them.

"Their pricing and the ease-of-use of the tool attracted us immediately," Steve said. "We were impressed by the demo and loved the solution even more when we discovered they had a SOC 2 Certification."

RESULTS

The firm has done a few client implementations thus far using LeaseCrunch, with excellent client feedback. "Many of our clients have studied this change, and they're telling us that LeaseCrunch is easy to use and fits their needs," said Steve.

Some of the top benefits of LeaseCrunch for the firm and their clients include:

- It is easy to log on and navigate
- It includes guidance and tooltips to answer questions about nuances within the standard It's simple for the firm and client to collaborate within the system
- The firm is marketing LeaseCrunch as a "turnkey solution" to implement the new standard, paired with educational messages and trainings

“ My favorite things about LeaseCrunch are the bright-line explanations of footnote disclosures and weighted average computations coupled with an easy-to-understand entry to record,” said Steve. “Automating these weighted average calculation details in a secure system helps streamline the audit process and allows the client to comply with the new lease accounting standard.”